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To: Senate Committee on Economic Development
From: Curt Witynski, Assistant Director, League of Wisconsin Municipalities
Date: May 23, 2011
Re: SB 55

The League of Wisconsin Municipalities supports SB 55, modifying the distressed TID law so that any troubled TID created before October 1, 2008 and meeting certain specified conditions is eligible for being designated as distressed or severely distressed.

SB 55 is a simple bill. It repeals a requirement that a tax incremental district must be in existence for at least seven years before a municipality may adopt a resolution designating the district as distressed. This unnecessary and arbitrary limitation was added to last session's distressed TIF bill by a Senate floor amendment after the Assembly had passed the bill and a Senate committee had unanimously recommended passage.

We urge you to vote in support of recommending passage of SB 55. Thanks for considering our comments.